



## **TWIA Insurance Group's commercial builder's risk Insurance**

### **Appetite**

We offer flexible solutions for commercial and residential projects — from small single-family homes to large industrial buildings, schools, hotels, retail centers and more — for both renovations and new construction.

### **Key coverages automatically included in the extension endorsements**

- **Trees, shrubs and plants away from a covered jobsite** is available to protect offsite trees, shrubs and plants beyond those in storage or transit.
- **Blueprints and construction documents** covers the cost of research and reproduction of blueprints and other construction documents due to direct physical loss caused by a covered peril.
- **Inflation increase** occurs when the limit in the declarations is increased by 3% to compensate for increased prices due to inflation.
- **Contract change order** covers increased construction costs related to changes in construction specifications following a covered peril.
- **Claim preparation expense** covers certain reasonable and necessary expenses incurred by your client for claim preparation.
- **Construction trailers and contents** covers direct physical loss caused by a covered peril to a construction trailer and contents located at a jobsite.

- **Equipment breakdown** covers direct physical loss to covered property caused by an explosion, rupture, bursting, mechanical breakdown or electrical currents.
- **Fire protective equipment recharge** covers the reasonable and necessary expenses incurred to recharge or refill fire protective equipment that has been discharged under certain conditions.
- **Green building construction** covers the reasonable and necessary costs required to comply with green certification standards in the construction of a covered building or structure.
- **Blanket additional loss payees, additional insureds and/or mortgagees** provides coverage for individual loss payees, additional insureds or mortgagees.
- **Interests of subcontractors, sub-subcontractors and suppliers** covers the interest of your customers' subcontractors and suppliers while their covered property is at a jobsite.
- **Soft costs and rental income, added expenses** includes incidental coverage for additional insurance premiums, licenses, permits, tax credits and project managers\*.
- **Delay in completion, extra expense** covers extra expenses incurred to establish operations at replacement premises or temporary locations, including certain relocation expenses, in the event of a covered delay\*.

*\*Requires addition of soft costs coverage to apply.*

Coverage description	Included in base policy (ground-up construction)	Extension endorsement limits	Extension-plus endorsement limits
Additional limit — debris removal	\$5,000	\$100,000	\$250,000
Emergency removal — time limit	10 days	30 days	30 days
Emergency removal expenses	\$10,000	\$25,000	\$50,000
Limited fungus	\$15,000	\$50,000	\$100,000
Waterborne property	\$10,000	\$50,000	\$100,000
Contract penalty	\$10,000	\$25,000	\$50,000
Expediting expenses	\$10,000	\$100,000	\$250,000

Fire department service charges	\$1,000	\$25,000	\$50,000
Building ordinance or law (increased cost to repair/cost to demolish and clear site)	\$50,000 / \$50,000	\$250,000 / \$250,000	\$500,000 / \$500,000
Personal property	\$10,000	\$25,000	\$50,000
Pollutant cleanup and removal	\$25,000	\$50,000	\$100,000
Rewards	\$1,000	\$10,000	\$25,000
Sewer backup	\$10,000	\$25,000	\$50,000
Storage locations	\$10,000	\$250,000	\$500,000
Testing	\$10,000	\$25,000	\$100,000
Transit	\$10,000	\$250,000	\$500,000
Trees, shrubs and plants (at a covered jobsite/offsite)	\$10,000 / not included	\$50,000 / \$5,000	\$100,000 / \$10,000
Re-erection of scaffolding, forms and falsework	Not included	\$25,000	\$50,000
Blueprints and construction documents	Not included	\$25,000	\$50,000
Inflation increase	Not included	3%	5%
Contract change order	Not included	3%	5%
Claim preparation	Not included	\$25,000	\$50,000
Construction trailers and contents	Not included	\$50,000	\$250,000
Equipment breakdown	Not included	\$25,000	\$100,000
Fire protective equipment recharge	Not included	\$10,000	\$25,000
Green building construction	Not included	\$10,000	\$50,000

Blanket additional loss payees, additional insureds and/or mortgagees	Not included	Included	Included
Interests of subcontractors, sub-subcontractors and suppliers	Not included	Included	Included
Soft costs and rental income — added expenses	Rated separately	\$25,000	\$100,000
Delay in completion — extra expense	Not included	\$25,000	\$100,000